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DIGITAL PRODUCTIVITY NEXUS SUPPORTS GOVERNMENT POLICY FOR ENHANCING NATIONAL PRODUCTIVITY AND COMPETITIVENESS

KUALA LUMPUR, 18 September 2023 – The Digital Productivity Nexus, comprising key industry players and a dedicated task force focused on enhancing productivity within the ICT subsector and the digital economy, has joined in unanimous support of Malaysia's visionary National Industrial Master Plan (NIMP), National Energy Transition Roadmap (NETR), and the Mid-Term Review of the 12th Malaysia Plan (RMK12 MTR). These transformative initiatives hold immense potential to shape Malaysia's future, driving productivity improvements and positioning the nation among the top 12 most competitive global economies by 2033.

Dato Wei Chuan Beng, Champion of the Digital Productivity Nexus (DPN), emphasized the role of these policies in fostering collaboration between the private sector and the government in advancing digitalisation. He stated, "Digitalisation is a cornerstone of economic growth in today's world. These policies provide a vital avenue for the private sector to collaborate with the government in supporting digital initiatives. By embracing technology and innovation, we can enhance our competitiveness and drive economic prosperity. The DPN fully supports these policies and is committed to their successful implementation".

Zahid Ismail, Deputy Director General, Malaysia Productivity Corporation (MPC), highlighted the significance of these policies in enhancing productivity and competitiveness. He stated, "The newly introduced policies, including the NIMP, NETR, and RMK12 MTR, are transformative for Malaysia's economy. They provide a clear roadmap to boost productivity across sectors and accelerate our journey to becoming one of the top 12 most competitive nations by 2033. MPC proudly supports these initiatives as they align with our mission to drive productivity excellence in Malaysia".

The NIMP, NETR, and RMK12 MTR represent a forward-looking approach to Malaysia's economic development. They address critical areas such as industrial transformation, renewable energy adoption, and economic growth, setting the stage for Malaysia to thrive on both the national and global fronts.

These policies have garnered widespread support from industry leaders, reinforcing the commitment of Malaysia's ICT and digital economy sectors to the nation's economic transformation. As the nation embarks on this transformative journey, it is poised to achieve new heights in productivity, competitiveness, and digital innovation.

End.

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About Malaysia Productivity Corporation (MPC)

MPC is a statutory body under the Ministry of Investment, Trade and Industry (MITI). It drives national productivity holistically at the national, sectoral, and enterprise levels through five main thrusts: developing future talent, driving digitization and innovation, ensuring industry accountability for productivity, building a robust ecosystem, and fostering productive mindset. It collaborates strategically with the private and public sectors by emphasising productivity as a key agenda to boost productivity growth and national competitiveness, ultimately leading to shared well-being and prosperity.